25209 Atch.T&

177 Balt & O.

410 C.C.C.

100 D, S B &

110 Ed El of

1925 Hawai'n

RAILBOAD AND OTHER SHARES. Open High Low Closing

Sales, ing. est. est. Bid. Ashed.

10700 Am SB...138% 138% 137% 137% 137%

485 AmsRp.1134 1134 113 1124 113 270 AmsM. 85 85 85 85 85 100 A Cable 925 925 925 915 —

6414 Am Tob. 89 89% 88% 89 68 Am Ex. 120 120 119% 119 120 800 Am COII 21% 21% 20% 20% 21%

1460 Atch.T& 8 Fe... 13% 13% 13% 18% 18%

177 Balt & O.

SWp.n 7 7 7 7 7 7 7 7 5

\$510 Bay \$16 3 4 4 3 4 3 4 3 5

\$810 Br'k R T 39 5 39 39 39 4 39 5

200 B Un G. 122 122 122 121 123 5

2000 Can So. 56 56 55 55 55 56

1700 Can Pao. 88 4 88 88 88 88 60

400 Con ios. 34 34 34 34 34 35

135 C Los p.. 88 86 85 85 86 86 81 80 Ch Gt W 14 144 13 5 13 13 13 13 4

200 Ch Gt W

p. L. 34 84 84 84 33 35

pf. A.. 34 84 84 83 85 4746 Chee&O 244 244 234 234 24

8tL.... 37 37 36 35% 36% 15540 C & N W 128% 130% 127% 128% 128%

82890 C, B & Q101 % 102 % 101 % 101 % 101 %

18820 C.MASIP 964 964 95% 96% 95%

Tpf.... 225 24 225 24 25

100 CAHC. 7 7 7 6% 7 8400 C.Lew.. 16% 16% 16 16 16%

406 C,LaWp 48% 48% 48% 49% 49%

400 C,LEWP 48% 49% 48% 49% 49% 49% 878 8750 CONGAL 189% 189% 188 188% 189 650 C,I&L. 9% 9% 9 9% 9% 400 C,I&L. 82% 32% 32% 32% 32 32% 517 b&Hud.113 113 112% 112% 114 4988 D&RG p 52% 52% 51% 51% 51% 51% 51% 51% 500 DM&FD 14% 14% 14% 14% 15

255 Erie RR 15% 16% 16% 16% 16% 16% 5270 Erielato 41% 41% 40% 40% 41 160 Edi EL. 134% 134% 134% 134% 134 135

10065 Gen Elec 394 394 374 378 379

1010 Lake Sh191 191 191 191 191

182 Min Iron 63 63 63 63 66 18181 MetStRy155 157 154 156 1564 6685 Mich C.. 114 115 118 1134 1134

C5... 34% 35 34% 34% 35

Ppf.... 145% 146% 146% 146% 146%

Poent, higher than yesterday.

The encouragement derived from London did not blind the Street to the possibility of a fresh Cuban or Spanish war scare. It may be set down as a fact that until the Cuban question is settled it will be utilized in the stock market, and more frequently to depress prices than to advance them. Singularly enough, the Street seems to attach more importance to utterances regarding Cuban affairs on the floor of Congress than it does to exact facts of the relationship between the United States and Spain. Simultaneously with the introduction in the Senate of resolutions relating to the con dition of affairs in Cuba a vigorous attack was made on the stock market. The two events were so closely contemporaneous that suspicion was naturally aroused that there was some thing more than a coincidence in the movement in the Senate and the one on the floor of the

Stock Exchange.

Prices receded sharply from the best figures of the day, with the most effective selling in New York Central, Union Pacific issues, General Electric, Manhattan Railway, Rock Island, P., C., C. and St. Louis, and Consolidated Gas. Of news specifically affecting values there was comparatively little. The foreign exchange market was strong and higher in face of the buying of securities by London. It is learned that the trustee of the new collateral trust mortgage of the New York Central Company will begin to-morrow morning to receive depo its of Lake Shore stock in exchange for tem porary receipts representing the new bonds. An agreement has been reached between the Erie Railroad Company and the minority holders of New York, Susquehanna and West ern stock by which the last will receive for their preferred stock 90 ♥ cent. in Eric first pre-ferred, and for the common stock 100 ♥ cent. in Eric common. A plan of a good deal of importance to Northern Pacific security holders i said to be under way. It contemplates the sale can realize upon that asset at once and retire the remainder of the old general mortgage and land grant bonds that are outstanding. The closing of the market was in the main heavy.

New York Stock Exchange-Sales Feb. S. UNITED STATES AND STATE BONDS (IN \$1,000s). 1 US 4a,c 19071 144 | 1 Tenn set Sc.. 90

W C to stated I man I IS	0.8
CLOSING PRICES OF	UNITED STATES BONDS.
Bid. Ach	ed. Bid. Asbed.
Um St Sa, r.	Un St 4s, c,
at pt of G. 100 -	- 19251284 1294
Un St 4s, r.	Un 81 5s, r.
1907113% 11	8% 1904118% 1144
Un St 4s, c,	Un St 50, 0,
1907 114% 11	5 1904 1134 1144
Un St 4s, r,	Un St Ga.
19951284 12	914 r. 1899104 —
RAILROAD AND OT	HER BONDS (IN \$1,000s).
110 Atch adj 4s 6:	3 9 NJ Cen gni 5s. 114%
48 6	3 9 N Y Cen 1st, c 1 1 74

at pt of G. 100	-	1925128%	1294
Un St 4s, r,	. 12.	Un 81 5s, r,	3.211(
1907113%	118%	1904118%	1144
Un St 4s, c,		Un St 5s, c,	047
1907 114%	110.0	1904113%	1144
Un St 4s, r,		Un St 6a.	
1925128%	1294	r, 1899104	
RAILROAD AND	OTHER	BONDS (IN \$1.00	(aO).
110 Atch adj 4s	63	9 NJ Cen gni 5s.	1144
48	631	9 NY Cen 1st, c	1174
95	634	15 N Y Cent 1st, r.	1174
210	634		104
68	63%		1112
169	63%	B N RR of Cal 5s.	1004
103			
319	63%	16 Or R & N 40	
73 Atch gal 44			
56		16	
121		6 08 L cm 5	100
5 Ann Arbor 4s			
7	66	15	
87	864	1	
1 Am Cot Oil 8a		13	1004
5 Balt & O. P br	115	1 Or 8 L inc A	68%
24	115%	1	69
25	115%	30 0 8 L, inc B	484
2 Brook B T Sa	954	5	48%
5	94%	10	444
2 Br W & W 54	99	13 Ore Imp let, tr.	1125
10 Br El 1st, tr	864	5	1124
108 CAO gnl 41gs			112%
23	834	89 Ore Imp 6s,	
1 C, B & Q cay for		5th 1 p	62
1 C, B&Q 4s, Nex	884	20	
8	99%		614
1 C. B & Q deb 5s.		5 Peo & East lat.	
6 C, C, C & StL 4s,		δ	
St L div		14	
18 Chi Ter 46			
8		37 Pitts & Wn 1st.	A 17 A 17 A 18 A 18 A 18 A 18 A 18 A 18
2			
1 Col Coal da	100000000000000000000000000000000000000		
4		DOT A	
5 Col Mid lat, tr		13 B I ex 6a	
5		146	
		24	
3 C Ga Ry en 5s.		15 Rock I deb Sa	
1 CGa Ry 1st inc.		29 Bead gnl 40	86%
2 C, I & L ba	0.61	20	86%
		1 Rio G W 1st	
6 C, Ind & L 6s			
25 Den & R G ca			
27		5 80 Pac of Cal es	965
11 El, L& BS 1st.	1034		
40 Er prior bds			1074
13 Er g lien 8-4s		5	
2		1 St P & Ma, M	
84		C 6a	
5 Ft Worth 1st		10 St L & S F. E	1014
		W 5s	95
2 Galv, H & H 50.	904	4 St L & S Fg Os.	1104
11 Gen Elec deb 5e		5 St L & S F g Se.	1054
15 Hocking Val be.		28	
845 P	784	1 5 St L & S F 4s	77
SHATO lat Se.	1104	10	764
TO THE A THE AVE	100	C) 110 12 12	

95 634	15 N Y Cent 1st, r.1174	5885 Mich C 114 115 113 1134 1134 1134 1134
210 634 68 634		lat pf 86's 86's 86's 86 87
169 63%	8 N RR of Cal 5s. 1021	8570 No Par 34's 34's 33's 33's 33's
103 63%		500 Mc.KAT 13% 13% 13% 13% 13% 13% 13% 13% 13%
73 Atch gal 4s 93%	6 Ore 8 L 64 1241	400 Mob & 0 324 324 31% 31% 32
56 94	16124%	100 New Cen Coal 776 779 779 8 8 8 9
5 Ann Arbor 4s., 8519	16100	1525 NJ Cent 961 961 96 96 961
7 66	15100%	90895 NY Cent 118 118 116 116 116 117
97 864	131004	305 Nat Lead 36 36 35% 34% 35% 36 Nat Ld p109% 109% 108% 108% 108% 109
5 Balt & O. Pbr 115 24	1 Or 8 L inc A 68%	895 Nor Am. 5% 5% 5% 5% 5%
241154	1 69	60NY.8&W 14's 14's 14 13% 14's 14's 14's 14's 14's 14's 14's 14's
25 115% 2 Brook B T 5s 95%	5 48%	Wpf 35 354 35 344 344
5 94%	10 484	1861 N & W 17 17 16% 16 16% 9570 N & W p 56 56 54% 54 54%
2 Br W & W 04 99	13 Ore Imp 1st, tr. 112 5	5550 Nor Pac. 27 27 264 264 266
10 Br El let, tr 864 108 C&O gnl 44s 834	5112%	18616 N Pac p. 68 68 674 674 674
1 C, B & Q cay 5011113	89 Ore Imp Sa,	860 Ont & W 17% 17% 17% 17% 17% 17%
1 C, B&Q 4s, Nex 99 5	20 624	5th ip 29% 29% 29% 29 29%
3 99% 1 C, B & Q deb 5s. 109	12 614	800 Or R&N 52% 52% 52 51% 52% 500 OR&Npf 71% 71% 71% 70% 71%
6 C. C.C.A Stl. 4s.	5 Peo & East 1st. 77 5 76%	1820 Ore 8L. 25 25 24% 24% 24%
8t L div 974	14 75	850 Pac Mail 31% 31% 31% 31% 31% 31% 181% PulPalC180 181 180 180% 181
18 Chi Ter 4s 87 2 3 87%		1814 PulPalC180 181 180 180 181 1720 P.C. C&
2 874	8 854	8t L 45% 45% 44 43% 45%
1 Col Coal & 99% 4100		St Lp 70 70 70 68 70
5 Col Mid 1st, tr 67%	13 HI ex 6a 105%	9120 PennRR120% 120% 119% 119% 119%
	145105% 24105%	\$600 People's G&C., 98 98's 97's 98 98's
3 C Ga Ry en 5s. 915	15 Rock I deb 5s 107%	1990 Reading 22's 22's 21's 21's 21's
10 C Ga Ry 1st inc 42	29 Bend gnl 4s 86% 64 86%	2180 Read 1p 52% 52% 51% 51% 51% 1070 Read 2p 28 28% 27% 27% 28
	20 86'5	650 ROWP 60 604 595 595 605
5 87	1 Rio G W 1st 85	100 St L S W 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
	2 5ct V & N E 4s 87	B00 St P & D 25 25 25 24 25
27 95	5 80 Pacof Calen 96 4	6685 81 P ± 0. 74 1 774 74 754 764 200 81 P.M &
11 El, L & B S 1st. 103 2 40 Er prior bds 924		M135 135 135 135 137
13 Er g lien 8-4s 72%	5 1075	200 So Pac 194 20 194 194 204
84 724	1 St P & Ma, M C 6s1274	1250 So Ry 94 95 94 9 94 5828 So Ryp. 324 325 314 315 314
5 Ft Worth 1st 734	10 St L & S F, S	600 8iJ & GI 75 75 75 75 75
2 74 3 Galv. H & H 5s. 90%	W 5s 95	1470 StJ&GI 1stp 52% 52% 52% 52% 53
11 Gen Elec deb 5a1014	5 St L & S F # 50. 1054	1800 BtJ&G I
15 Hocking Val Ds.	28105 15 St L & S F 4s 77	2dp 194 194 194 195 20
5 H & T C 1st 5c 1 1 0 1st	10 764	Flat p. 58% 58% 58 58 58% 4085 81 L & S
10 Ir Mt, A Br, ex 5s 108 10 Iron Mt 5s 941s	3 St P gen 4s 1064	F2dp. 27% 28 27 27% 27%
7 94	1 8t P 1st, C & P.	190 Sto RAT 44 44 44 4 44
81 94%	Wdiv1161s	950 TCAL 25% 25% 26% 25% 25% 25% 10 T&O Cp 38% 38% 38% 38%
13 Int & Gt N Md. 80%	1 St P 1st, I & D ex14112	600 SdAvRR1765 1775 1765 178 180
15 90	2 St P 1st, S M d. 121	600 Tex Pag. 12 12 11% 11% 12 81570 Un Pag. 34 34 32% 32% 33
8 Kan P con, tr 110% 85110%		28600 UnPac p 62 62 60 5 60 5 60 6
181110	10 844AP lat 4s 614	10 U S Ex 44 44 44 41 43
51110%		100 U SRub. 17 17 17 16% 17%
901114		1800 USRuop 69 69 674 67 68 100 U ₃ S L 7 7 7 7 7 7
2 Kan & Tex 4s 914	4 StJ&GIN-S-4s 734	8580 USLp. 664 66% 66% 65% 65%
1 91	3 734	1400 Wab p 184 19 184 184 184 2002 WU Tal 924 925 915 915 92
20 K & T Mds 65	5 Stan R&T 6s. 57	200 W & L
8 644	1 T&P 1st 5s 101%	E, tr 34 34 34 27 34 150 Wis Cen 2 2 2 14 2
10 Kentucky C 1st 88 5 K C, P & G 1sts. 81	9102	200 W Ch 81100% 100% 100%
10 80%		Total sales, 404.107 shares, BOSTON CLOSING QUOTATIONS.
3 Laclede G 1st 1044	31024	Bid. Asked. Hid. Asked.
15 Lou & Ng 4s 87's	23 Tex Pao 24 in 334	Bos & Ain 224 — West Elec 244 244 Bos & Mr 168 169 Gen Elec p 90 —
27 894	55 33	ChicJ com 119 5 Bos & Mos 172 1724
89 1175	20 32%	Fitchburgp 981 99 Cal & Hecla 508 512
1 Lou & N bs 1045	92 32%	Old Colony. 192 1925 Quincy M 115 116
1 met a my ps 1145	1 T, CI & R 6s, B d 86	WER com. 84 85 Tam Min 151 151 5
41145		Ill Steel 53 54 Busts 26's 27 Demin'n C 19's — Boston El 61's 62
1 Mo, K & E lat 99	A	
11 M & St L cn 5s. 108	194 95%	Am Bell Tel 267 's 268
	194 95% 354 95% 44 95%	PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. Bid. Asked.
18 Mo. K & T of Texas bs 844	194	PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. Bid. Asked. Lehigh Vat 24 25 WGL Co 33½ 33½
10 845	194 95% 354 95% 44 95% 65 95% 10 Un Fac 96s, tr.127% 7 Union El lattr 86	### PHILADELPHIA CLOSING QUOTATIONS. ### Asked. #### Bid. Asked. #### Bid. Asked. ###################################
Texas bs 845	194 95% 364 95% 44 95% 65 95% 10 Un Pac 96, tr. 127% 7 Uniou El lalt r 86 2 874	### PHILADELPHIA CLOSING QUOTATIONS. ### Bid. Asked. ##
Texas 0s 843 10 844 1 844 5 Man B'way 4s 974 1 98	194 95% 354 95% 44 95% 65 95% 10 Un Pac 966, sr.127% 7 Union El lattr 86 2 87% 1 87% 1 87%	### PHILADELPHIA CLOSING QUOTATIONS. #### Asked. Bid. Asked. Lehigh Val. 25 WGL Ce 33's 83% CPRy of I. 25 25's ESB com. 23's 25 ###################################
Texas 6s 84% 10 84% 1 84% 5 Man R'way 4s 97% 1 98 4 Met El ist 119%	194 95% 354 95% 44 95% 65 95% 10 Un Pac 96, tr. 127% 7 Uniou El latt # 86 2 87% 1 87% 1 86% 50 U P.D&Gist. # 58	### PHILADELPHIA CLOSING QUOTATIONS. #### Asked. #### Bid. Asked. #### Bid. Asked. #### Bid. Asked. ##### Bid. Asked. #### Bid. Asked. ###################################
Texas bs	194 95% 354 95% 44 95% 65 95% 10 Un Pac 96s, tr.127% 7 Union El latt # 86 2 87% 1 87% 1 87% 16 86% 50 U P.DaG ist, tr 58 125 58%	### PHILADELPHIA CLOSING QUOTATIONS. #### Bid. Asked. Bid. Asked. Lehigh Val. 24 25 WGL Ce. 33 is 33 is 32 is 5 cm. 23 is 25 cm. 23 is 26 cm. 24 is 26 cm. 24 is 26 cm. 25 is 26 c
Texas bs. 84% 1 84% 1 84% 6 Man R way 4s. 97% 1 98 4 Met El 1st. 119% 7 Mo Pac cn. 97% 14 97% 29 97%	194 95% 354 95% 44 95% 65 95% 10 Un Pac 96, tr. 127% 7 Union El latar 86 2 87% 1 87% 1 87% 56 96% 50 U P.DaGistar 58 125 58% 64 58%	### PHILADELPHIA CLOSING QUOTATIONS. ###################################
Texas bs	194 95% 364 95% 44 95% 65 95% 10 Un Pac 96s, tr.127% 7 Union El latt r 86 2 87% 1 87% 16 86% 50 U P.D&Glatt r 58 125 58% 64 58% 17 58% 35 58% 30 57%	### PHILADELPHIA CLOSING QUOTATIONS. ### Asked. Bid. Asked. Bid. Asked.
Texas bs	194 95% 354 95% 44 95% 65 95% 10 Un Pac 96, tr. 127% 7 Uniou El latt # 86 2 87% 1 87% 1 86% 50 U P.DaG ist, # 78% 125 58% 125 58% 125 58% 17 58% 35 58% 35 58%	### PHILADELPHIA CLOSING QUOTATIONS. #### Asked.
Texas bs	194 95% 364 95% 44 95% 65 95% 10 Un Pac 96s, tr.127% 7 Union El latt r 86 2 87% 1 87% 16 86% 50 U P.D&Glatt r 58 126 68% 17 58% 35 58% 30 57% 20 67%	### PHILADELPHIA CLOSING QUOTATIONS. #### Asked. Bid. Asked. Bid. Asked.
Texas bs	194 95% 354 95% 44 95% 45 95% 65 95% 10 Un Pac 96, tr. 127% 7 Uniou El latt # 86 2 87% 1 87% 1 86% 50 U P.DaG ist, tr 58 125 58% 54 58% 17 58% 35 58% 36 57% 20 57% 1 67% 5 57%	### PHILADELPHIA CLOSING QUOTATIONS. #### Bid. Asked. Bid. Asked. Lehigh Val. 24. 25. W.G.L. Ce 33 is 33 is 26. CPRy of I. 25. 26 is 8 8 com. 23 is 26. Falla Trac. 83 is 83 is 18 8 pt 27. 28. Union Tras. 16 is 16 is 14 l. L. P. 21 is 21 is 2 f. P. H. L. L. P. 21 is 21 is 2 f. P. H. L. L. P. 25 is 21 is 2 f. P. H. L. L. P. 26 is 56 is 4 is
Texas bs	194 95% 364 95% 44 95% 44 95% 65 95% 10 Un Pac 96, tr. 127% 7 Uniou El latt # 86 2 87% 1 87% 1 87% 16 86% 50 U P.DaG ist, tr 58 125 68% 54 68% 35 68% 35 57% 20 57% 5 57% 8 57%	### PHILADELPHIA CLOSING QUOTATIONS. #### Bid. Asked.
Texas bs	194 95% 364 95% 44 95% 65 95% 10 Un Pac 96s, tr.127% 7 Union El laist r 86 2 87% 1 87% 16 86% 50 U P.DaGist, r 58 125 68% 30 57% 20 57% 1 57% 5 57% 5 57% 8 6 57%	### PHILADELPHIA CLOSING QUOTATIONS. #### Bid. Asked. Bid. Asked. Lehigh Val. 24. 25. W.G.L. Ce 33 is 33 is 26. CPRy of I. 25. 26 is 8 8 com. 23 is 26. Falla Trac. 83 is 83 is 18 8 pt 27. 28. Union Tras. 16 is 16 is 14 l. L. P. 21 is 21 is 2 f. P. H. L. L. P. 21 is 21 is 2 f. P. H. L. L. P. 25 is 21 is 2 f. P. H. L. L. P. 26 is 56 is 4 is

50 MP peter de 97% S Wab D & Cox 108	LATEST LONDON QUOTATIONS.
60 H Pgml 80 63's 8	Atenteon of p 14 Northern Pacific
16	Canadian Pacific 90% Ontario & West Chesaponke & Ohio. 25 Pennsylvania
49 844 10 WN Te Pagel 55	Bris con, a a p 16's Reading, let a p
15 84's 20 54's 25 Wis Con 1st, s r 48's	filineis Centrel 109 h St Faul
1	Louisville & Nash. 61% Union Pacific
4 N Y & S 1817 58.108 15	New York Central, 1211 Wabash pf
SO NY & Sus gni 97% Total sales of railway bonds (par value) \$5,638,000.	Final sales compare with those of yesters

New York Central. Norfelk & W pf, n			*******	194
Final sales com	pare w	ith those of 1	rester	day m
follows: Fab. 7.				Feb. 8
			55	59
A, TABPe. 18%		North Am		
A.TARFep 32		Norf & W		
Am Cot Oil. 224			55%	544
Am 5 Ref 138's	187'8	N W com 1	207	261
Am 8 Ref p. 1134	113	N Pac com.	20%	
Am Tob 89 5			674	674
Am Sp M 8 %		NY Cent 1		1167
Brook RT 40			864	96
Can South, 564		Omaha com	744	
Can Pac 884				179
C,C,C & SIL 374				62
C, B&Q 1015			294	
Con Gas 190's	1884	Pao Mail	384	319
Ches & O 24%		Peo G & C		98
Ch @ W 14		Pull P Car 1		
CI, L& W 16%		iteck Island		92
	113	iteading		
Den & RG p 50%	51%	Read lat pf	52%	514
Erie 16		St P com "		95
Erie 1st p 40%		St Paul p1		1454
Gen Blec 39	375	at P & Man. 1	35	135
Illinois Cen 1065	105%	So B'way	D10	91
Kan & Tpt. 39%	38%	So R'way p	314	81*
Loud Nash 68%		St L S W p.		
Lake Shore 1914	191	TC. 14 R	254	254
LE & West 184	18	Un Pac	33%	33
LE& Wpt 75		Un Pac p	624	60
Laclede Gas 434				17
Manh Con 1165			70	674
Mich Cent. 113%			74	7
M & StL 1p 865			66	65
Mo Pac 334		Wabash pf.	184	
Met St Ry 153's			924	
Nat Lead 364		Whale	34	
STATE OF STREET	GI STATE			
Government b				
closed 's W cent	- nigh	er bid. Rai	uway	bond

Nat Lead 364 35% Whale	34 34
Government bonds firm. The	4s of 1925
closed is w cent. higher bid. R	
active and irregular. The featur	
Arbor 4s, Baltimore and Ohio P. br	
Pacific consols t, r., Kansas City, I	
Gulf 1sts, Louisville and Nashville	
souri Pacific Trust 5s, Oregon Im	
5th I. p.; St. Louis and San Fra	
Antonio and Aransas Pass 4s, Un	
Union Elevated 1st t. r., Union P	
and Gulf 1st t. r., Wisconsin Cer	tral 1st t. r.,
Wilkesbarre and Eastern 1sts, A	tchison, Erie,
Iron Mountain, Northern Pacific,	Oregon Short
Line, and Texas Pacific issues.	The more im-
portant net advances were in At	chison adj. 4s.
to W cent, to 63%: Ann Arbor 4	In. 3. to 864
Baltimore and Ohio P. branch, 178. Mountain, Arkansas branch, ex.	to 1157s; Iron
Mountain, Arkansas branch, ex.	5s, 1, to 108
and 5s. 5s. to 941g; Louisville and	Nashville gold
4s. 4, to 89; Missouri Pacific trust Texas Pacific 1sts. 15s, to 1024; U	nion Elevated
lats, t, r., 12, to 861e, and Wilkesb	arre and East
ern 1sts. 3a @ cent., to 1017s. Th	ie noteworthy
declines were in Atchison general to 934: Kansas City, Pittsburg	and Gulf late
8, to 804; Oregon Improvement	s. 5th 1. p., 3.
to 611e: St. Louis and San Fran	cisco 4s, 3s, to
7612; San Antonio and Aransas	Pass 4s, 19, to
614; Texas Pacific 2ds, 42, to 32 cific 4s, 3s, to 954; Union Pacific	Denres and
Gulf 1sts, t. r., 19, to 57, and Wisc	onsin Centra
lats, t. r., 58 ₩ cent., to 4338.	
Commercial price of bar silver	in New York.
563sc. Bar silver in London close	ed at 26 1-16d.
Mexican silver dollars were quo	ted at 454c.

1sts, t. r., 5 ₩ cent., to 435s.
Commercial price of bar silver in New York
563sc. Bar silver in London closed at 26 1-16d
Mexican silver dollars were quoted at 454c
Exports to Europe to-morrow 400,000 ounces.
Money on call 112 ₩ cent. Time money i
quoted: Sixty days 212 & cent., three month
212 Fcent., four and five months 3 Fcent., and
eight months 312 # cent., on good mixed Stock
Exchange collateral. Commercial paper i
quoted: Prime indorsed bills receivable at 39
34 ¥ cent., prime single names at 3@319 ¥ cent.
and good names at 3½@4 ₩ cent.

and good names at 32@4 # cent.
Sterling exchange reached the highest price
of the year, and both posted and actual rate
were advanced. There was a better demand for
bills, with only a small supply offering. Con
tinental exchange was also higher. Poste
asking rates for sterling are: Sixty day
\$4.84, and sight, \$4.861g. Actual rates are
Long bills, \$4.8314@\$4.8519; sight drafts, \$4.851
and cable transfers, \$4.86. Francs are quote
at 5.214@5.20% for long and 5.19%@5.18
for short: reichsmarks, 94 9-16@94 11-16 fo
long and 95@954s for short; guilders, 40 3-1
@404 for long and 40 1-16@404 for short.
Domestic exchange on New York: Boston-

36	35%	34%	354	telegraph, 2212 cents premium. St. Louis-25
1094	1084	1084	109	cents discount to par. Chicago-25 cents dis-
5%	5%	512	5%	count. Cincinnati-Between banks, par, and
14%	14	13%	145	over counter, 50 cents premium.
354	35	844	34%	Glucose Sugar Refining common is quoted at 40½41, and the preferred at 96½497½. Standard Oll Trust certificates closed at 420@421½:
17	16%	16	165	American Malting at 234@244, and preferred
56	544	54	644	at 74%@7512; Standard Gas common at 14512@
27	265	26%	26%	148, and the preferred at 160@165; Mutual Gas at 333@1340; Syracuse Gas at 21@22;
68	674	675	67%	Equitable Gas at 225@232; East River Gas at

I	80@82,
	Exports of general merchandise from the por of New York for the week ending to-day wer valued at \$9,509,970, against \$8,050,107 in the preceding week and \$6,847,861 in the cor- responding week of last year; since Jan. \$45,916,704, against \$40,036,296 in the corre- sponding period last year.
ı	The Bond and Mortgage Guarantee Compan

aponding period last y	ear.
The Bond and Mort has declared a quarte payable Feb. 15.	gage Guarantee Compan rly dividend of 1½ ¥cent
Railway gross earni with those of the sai follows:	ngs for January compa- ne month of last year

Chic. Terminal Transfer......\$91,076 dec. \$12,928

ı	N. O. Traction
	The Kansas City, Memphis and Birmingham Railroad reports gross earnings for December of \$146,909, an increase of \$21,753 as compared with the same month of the previous year, and net \$54,108, an increase of \$13,236. For the six months ending Dec. 31 the gross earnings were \$632,272, a decrease of \$24,784 as compared with the corresponding period of the previous year, and net \$173,650, a decrease of \$30,028. Fixed charges were \$94,882, leaving
ı	a surplus of \$78,768, a decrease of \$32,366. The Choctaw, Oklahoma and Guif Railroad
	reports gross earnings for December of \$149.073, an increase of \$3,773 as compared with the same month of the previous year, and net
	\$60,048, an increase of \$6,020. For the two months ending Dec. 31 the gross earnings were \$318,203, an increase of \$55,083 as compared with the corresponding period of the previous
	year, and net \$138,008, an increase of \$45,535. The New York Central and Hudson River Railroad Company reports for the six months anded Dec. 31:
	1897. 1896. Changes. Gross ea'gn.\$24,302,278 \$22,938,464 Inc. \$1,363,809

	Company r	eports for		
Gross ea'gz.	\$24,302,278	1596. \$29,938,464 15,494,087	Ino.	Changes. \$1,363,80 628,56
Net ea'gs. F. charges.	\$8,179,620 5,243,682			
Profit Dividenda	\$9,983,988 9,000,000	\$2,180,148 2,000,000	Inc.	\$755,79
	w York, L ompany rep	\$180,148 ackswanns ports for the 1896.	qua	Wester rter ende
	62,672.49	1 82,351,11 9 1,061,28	1 In	Changes. c. 0821,88 c. 01,06
Not earn't		\$1,289,88 651,19	1 In	c. \$269,41 c. 69,30
The Syre	cuse, Bing company re	3 \$688,64 ghamton a ports for th	nd l equa	New York
Gross earn's	1897. 6. 8926,99	5 \$220,18	7 In	Changes. c. \$6,85

Dec. 31:	1897.	4404		
Gross earn's Op. expenses.	121,206	1696. 8920,187 125,781	Inc.	\$6,85 4,01
Net earn's Other income.	\$105.789 6,496	\$94,406	Inc.	
Total net Fixed charges	\$119,285 40,275	\$94,406 45,068	Inc. Dec.	
Surplus	872,010	\$49.388	Inc.	\$22,67
The general \$21,982 and 738. The Edison New York re	Electric II	i loss sur; luminatin	g Cor	of \$298
Gross earnings Exp., taxes, & d		1696.	7 Inc.	\$248,5
preciat'n ch's		1,280,51	Inc.	88,61
Not earnings	81.097.11	8949,21	Inc.	8154.H

Exp., taxes, & de- preciat'n ch's	1,869,189	1,280,519	Inc.	88,620
Net earnings Other income	\$1,097,117 20,380	8949,216 24,168		
Total net Fixed charges	81,117,497 824,950	\$966,380 326,826	Inc. Dec.	\$151,117 8,876
Balanca Dividenda	\$799,547 476,825	\$688,054 476,280	Inc.	0154,498
Surplus Previous bala'ee	\$816,828 187,205	8161,834	Inc.	\$154,488 126,610
Total surplus.	8508.580 49,719	80,679	Inc.	\$281,008 16,640
Balance Gen. depres. ac	\$458,611 400,000	6191,008		490,000
Final balance The receipts of Customs, \$759, and miscellans \$26. The dist terces of expe	925; inter ous, \$28,6 ursements aditures	nal reveni 105, a tota were \$1	to-d ie, \$ il of .382	Ay Were 859,198 81,147, ,000, ar

ave been \$254,010,204.	the expenditures \$254,-	44.08%o. Out meats were dull. Pick
f \$284,366. The official count of the the close of business	ne cash in the Treasury	Tyo.; do. shoulders, 44e.; do. bellies, low, 84e. Butter-Western, creator, firsts, 18@190.; seconds, 18@170.; t Cheese-State, full cream, large, famy 8@54c.; small, colored and white, f
hat of yesterday shows fold coin and builton \$1 liver dollars and builton inited States notes	Peb. 7. Peb. 8. 64,956,686 \$165,150,181 19.814,680 19.894,180 25,878,790	finest, flughted, Eggs-Pennsylvania, fancy, Sc.; Western do., firsts, 15c. Ch "There was again a very active trade The early dip, in sympathy with the h followed by heavy buying by leadin
liabilities	18,801,169 18,744,849	wheat brokers, absorbing all offerings market at another small advance. T largely taking of profits and the buying class. A better cash demand for lard w
including gold reserve. \$1 Money in London 24 liscount in open market nonths' bills, 25-62 11-1 uote 3 \$\mathbf{V}\$ cents at 10	128,919,977 \$283,876,945 1623 W cent. Rates of for both short and three 6 W cent. Paris advices 3 france \$23 centimes. 13 france \$43 centimes.	ehipments of all products were large is for an active market and much high timated receipts of hogs for to-morrow SCOAR—Raw was firm but quiet; RB* test, 4½c. Refined was fairly active as TOBACCO—The semi-weekly sales wer New England seed jeaf at 22@28°C.; I

ı	including gold reserve. \$229,919,977 \$223,575,945
	Money in London 21982% W cent. Rates of discount in open market for both short and three months' bills, 258211-16 W cent. Paris advices quote 3 W cents at 103 france 62% centimes.
ı	Exchange on London, 25's france 24's centimes. Notice is given by the Union Pacific Reor-
	ganisation Committee to holders of reorgan- ization certificates of deposit of atock who have falled to pay any installment heretofore called that payment will be received if made on or before Feb. 19 with interest at the rate of
	6 % cent, from Oct. 20 last. Holders who do not pay on that date will be deprived of all
	benefits under the plan of reorganization, and will forfeit their stock, together with all install- ments previously paid. The Mercantile Trust
	Company is now prepared to distribute the com- mon and preferred stock of the new company.
	The sales of mining stocks at the New York
ı	Consolidated Stock and Petroleum Exchange to- day were as follows:
1	MAY WELD BE TOHOWS:

	re as follows:	ind Pet	roleum	Exchai	18
		Open-	High-	Low	
Sales.	Name.	ing.	est.	est.	
800 An	abgooss	.44	.44	.44	
400 Br	unswick	.10	.10	.10	
	m Cal & Va	.95	.95	.95	
	Creek et	.11	.11	.11	
	xican	.36	.26	.36	
	rtiand	.80	.80	.80	
500 Ut	ah	.11	.11	.11	
	Total sales		O shapes		

COMMERCIAL COMPEND.

TUESDAY, Feb. 8.-GRAIN-Wheat-Spot was firm. The sales were 315,000 bush., including 224,000 No. 2 red, 80,000 No. 2 hard winter at the outports, 8,000 No. 1 hard spring, New York, here on private terms for export, and 3,000 ungraded wheat in elevator at 91c. Free on board afloat: No. 1 Northern spring, New York, \$1.07¹g; do., Duluth, \$1.10¹g; No. 2 red, \$1.03¹g; No. 1 hard Duluth, \$1.10¹g; No. 1 hard Manitoba, \$1.084. Minneapolis received to-day 239, 430 bush., against 99,830 last year; Duluth 57, 468, against 27,919; Chicago 51,500, against 26,600; St. Louis 10,000, against 7,150; Milagainst 13,032: Detroit 14,005, against 3,358 last year. Futures were 'sc. to 'sc. lower on February and March and 1'sc. to 1'sc. on May and July. Future sales 2,575,000 bush., as follows:

	Opening. February1017s March1014s May95% July88%	Highest, 101% 101% 974 89%	Lowest. 100% 100% 95% 88%	Closing. 1014 1014 974 894	Night. 101% 101% 95% 88%
Control of the Contro	Barley—Was qui freight to Buffalo Was steady. No afloat. Corn—Sp 000 bush. Inclu- mixed here and 1 terms, free on by S43 ₆ @S5c. in elev sales 180,000 bus	at open 2 Weste ot was ste ding 16.0 00,000 do oard aflos ator. Fut	ing of ni ern, 575c adier, Th 00 yellou at the out t for expenses	wigation free on sales we w; 32,000 itports on ort; No. 2	Rye- board re 148,- No. 2 private mixed, Future
					Loan

2402200				7,4141
	ng. Highest.	Lowest.		
February	44	21.	847	84%
May 344	84 le	841e	8414	84
July	**	**	351e	847
Oats—Spot w 000 bush, the terms for exp 8 do., 30 be; 81 be; No. 2 29 be; rejects 2 mixed d it do. white 55 nally higher.	ort. No. 2 w No. 2 white mixed, 4,000 ed mixed, 281 vered, 31c.; t.,000 at 31@:	No. 2 m hite, 2.00 clipped, at 29% 20.; do. w rack mix-	1xed on 10 at 814 820.; No. 1800.; No. 1800.	private c.; No. 3 do., 8 do., c.; No.
				Last
Op	ening. Higher	it. Lowest		
May	**** ****	****	2914	591

50 Joans of wheat at the seaboard for export, a large portion of it. No. 2 red winter, destined for France. Clearances were liberal again, 488,000 bush. The world's visible decreased 2,244,000 bush. Western receipts were 528,000 bush. more than double what they were a year ago. Coarse grains were firm and a shade higher, with no change in market conditions."

Flours-Prices hold firm, but buyers are asking concessions, and trade was quiet in consequence. The sales were 9,300 bbls.

Receipts. 7,280 12,413 Receipts. 11,174 27,075 Winter in bbls.: superfine, \$3,056\$\$3,20: No. 2 extra, \$3,40\$\$\$3,60: straights, \$4,40\$\$\$4,50: participate, \$4,50\$\$\$. Seabos, cold No. 14; Water street, near First avenue, four-story brick dwelling, lot street, near First avenue, four-sto

Exports11.174 27,078
Winter in bbls.: superfine, \$3.05@\$3.20; No. 2 extra, \$3.40@\$3.50; straights, \$4.40@\$4.50; patents, \$4.75@\$5.25, Spring in bbls.: Clears, \$4.20@\$4.45; straights, \$4.80@\$4.85; patents, \$5.10@\$5.20. Mill Feed—Was steady but dull. Western spring in 100-b.sacks, \$14.25@\$14.80; 200-b., \$14; winter in bulk, \$15
6817. Corrow-Spot cotton here was unchanged; sales 217 bales for spinning; 300 bales were delivered on contracts. Middling pulands, 6 1-16c., against 7-4c. last year; New Orleans and Gulf, 6 5-16c., against 7-4c. last year. The Southern spot markets were generally unchanged. Savannah advanced 4c. New Orleans sold 6,000, Norfolk 1,069, Mobile 1,000.
Bayannah 534, St. Louis, 300, and Augusta 179 bales, Liverpool advanced 1-16d, on the spot, with sales of 15,000 bales; futures there advanced 2½ points, but reacted and closed generally unchanced. In Man- chester yarns move slowly; clothe, a fair business do- ing. The receipts at the principal interior towns were as follows:

To-Day.	Week.	Year.	1898
Augusta1,382	2.322	484	28
Memphis 2,958	2,327	252	20
St. Louis 520	894	410	47
Cincinnati, 3,909	2,146	1.031	9.8
Houston9,677	9.072	7,768	6,82
Augusta shipped to-day 8t. Louis 6,098, Cincins hales. Houston expect bales, against 4,105 las 3,455 in 1895. New 18,000, against 18,081 is	ati 3,230, its to-morr it week, 5, Orleans	ow 8,900 252 last years	n 10,20 to 4,10 ear, an
14,569 in 1895. The po against 27,233 last week in 1895; thus far this w	rt receipts c, 23,608 le cek 107,9	ware 85,9 set year, an 33, against	19 bale d 84,49 121,71
thus far last week. Th 21,864 bales. New Orle reacted. Futures here this and declined I to 2 and closed unchanged was steady after sales of trading was as follows:	ans advanced advanced points, th to 1 point f 202,100	to 7 po to 7 po ten rallied thigher. 'bales. Th	ints, budints, los slighti The close e futur
February . 5,84@5,86	Highest.	Lowest. 5.88	Sale 1.20



October... 6.05@5.05

October... 6.05@5.05

November.6.07@6.05

Solution 10.05

October... 6.07@6.05

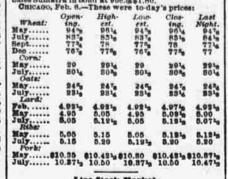
October... 6.05@6.05

October... 6.05@6.10

October... 6.05@6.10

b. Havre of prices; reco; exchange	6.05@6.70 5.65@5.70 5.70@5.75 5.75@5.50 5.85@5.90 6.00@6.05 sing steady. teclined 'at'. er. Blo was elpts in two. 6.25.83d., a unchanged;
5.75 5.90 6.05 points, cic s. Havre do & prices; rec 0; exchange	5 70@5.75 5.75@5.85 5.85@5.90 6.00@6.05 seing steady, leclined ½ f. er. Rio was elpts in two. 6 25-82d., a unchanged;
5.90 6.05 0 points, cic s. Havre do la prices; rec 0; exchange	5.75@n.85 5.85@5.90 6.00@6.05 sing steady. leclined 1. f. er. Rio was eipte in two 6.25-82d. a unchanged;
5.90 6.05 points, cic s. Havre do o to pfg. low prices; rec 0; exchange	5.85.65.90 6.00.6.05 sing steady, leclined & f. er. Rio was eipts in two 6.25.82d., a unchanged;
6.05 points, cic Havre d prices; rec prices; rec c; exchange	6.00@6.05 psing steady, leclined ½ f. er. Rio was elpts in two 6 25-32d., a unchanged;
points, cic s. Havre d o 's pfg. low prices; rec o; exchange	psing steady, leclined 14 f. er. Rio was elpts in two , 625-82d., a unchanged;
b. Havre of prices; reco; exchange	lectined 4 f. er. Rio was elpts in two 6 25-82d., a unchanged;
00; stock, 8; stock, 8; stock, 8; stock bere to-day, siet. Spot as ulet. Spot as y. Spot, 8.6; in was quie Spelter was 4.10c. dy but dull	92.000. The July 1 are s and large Local buy- nd February, nd February, 1-365.67-3c; 5. Spot and unchanged. Spirits of ood strained 85.922; city, nent, 65.60.
	n was quie Spelter was a 4.10c. dy but dull mmon to gr

Angelia. Cut meats were dull. Pickled hams, 74-6-10-10. do. shoulders, 44-2-10. belies, 5-3-60-10. Tallow, 84-2. Butter-Western, creatnery, extres, 290-1 firsts, 19-61-10.; seconds, 15-61-70.; thirds, 14-61-50. Choses—Sate, full cream, large, fanny, 9-2-10-10-68-8-8-3-12. [In the control of the control of



Live Stock Market.

Haw York, Tuesday, Feb. 8.—Receipts of beeves were 763 head; 48 cars to be exported, 16 cars direct to local slaughteres, and 2 cars for the market. No trading; feeling steady. Dressed beef steady at 7,68 kg. 8 h. for poor to prime native sides. Cables from British markets quote American steers at 10 kg. 11 c., dressed weight; American refrigerator beef at 52 kg. 9 h. for poor to prime native sides. Cables from British markets quote American steers at 10 kg. 11 c., dressed weight; American refrigerator beef at 52 kg. 9 h. Exports to day, 850 beeves, 1,520 beeves and 8,000 quarters of beef; to-morrow, 25 beeves and 4,228 quarters.

Receipts of calves, including a few direct, were 302 head; 312 head on sale. 11 told. Slow, and veals selling 12 c. lower. About 180 head were carried over. Veals sold at 85 kg. 85,25 g. 100 hs. City dressed veals lower at 10 kg. 11 c. \$\pi\$. \$\pi\$ m.

Receipts of sheep and lambs, including 10 cars to be exported, were 2,187 head; 5 kg. cars on sale, all told. Sheep in fair demand and steady; lambs ruled slow and weak. Two cars were carried over. Sheep sold at \$5,50 kg. 47.5 \$\pi\$ 100 hs., lambs at \$50 \pi 6.10.

Dressed mutton, 76 kg. \$\pi\$ h. dressed lambs, 7 kg. 90.

Receipts of hogs were 5,515 head; 198 head on sale; active and stronger at \$4.25 \pi 84.50 \$\pi\$ 100 hs.

Real Estate Private Sales.

The Frank L. Fisher Company has sold for George W. Lavy No. 18 East Seventeenth street, an eightstory fireproof structure, 25x92, for \$187,500; also the northwest corner of West End avenue and Eightieth street, 100x101, for E. H. Faulkner for \$95,000.

Walworth Ward has purchased the four lots on the north side of 109th street, 100 feet west of the Boulevard; also has purchased a plot 30.6x75.11, on the south side of 110th street, 169.4 feet west of the Boulevard. These parceis, together with the plot on the west side of the Boulevard, 25.01 feet south of 110th street, 30x100, and the plot on the south side of 110th, 100 feet west of the Boulevard, 69.4x75.11, have been resold by Mr. Ward to an investor.

James Balley has sold for J. Warren Nash to Alonzo Ainsworth No. 408 West Fifty-seventh street, a five-story brownstone single apartment house on lot 25x104.

Adams Bros. were the buyers of No. 330 Sixth ave-

James Balley has sold for J. Warren Nash to Alonso Ainsworth No. 408 West Fifty-seventh street, a five-story brownstone single apartment house on lot \$5x104\$.

Adams Bros. were the buyers of No 330 Sixth avenue, \$20x73, recently sold by the Church of the Holy Communion.

Voorhees & Floyd have sold to a client, in conjunction with L. J. Phillips & Co., for Gustave H. Gossler, No. 7 West Sixty-ninth street, a four-and-half-story limestone and pressed brick front private dwelling, \$20x60x100\$.

Louis W. Dinkelspiel has sold to Mrs. Sophia Oppenheimer No. 302 Manhattan avenue, a five-story double flat house, on a lot 25x70, at \$25,000\$.

W. F. and C. H. Smith have sold for Marie Toelberg to John Scossen No. 1894 Prospect avenue, a three-story single flat house, taking in part payment three lots at arthur Manor; also, for the Neil estate, the lots at Nos. 39 and 40 Bronx avenue, West Farms, to John Dickson.

Lowenfeld & Prager have sold to Irving Bachrach No. 200 Eldridge street, a three-story building on a lot 24x87.6.

Thomas Dooner has sold to an investor No. 41 West Sixty-fourth street, a five-story brick flat house on a lot 25x100.

Ellas Jacobs is the purchaser of the property Nos. 156 to 160 First avenue.

F. Zittel has sold for William Picken No. 69 West 119th street, a three-story dwelling, at a reported price of \$21,000.

In Brooklyn John Davis has sold No. 188 Heyward street, 18x40x109, to a Mr. Rosenthal for \$5,100; also Henry C. Young has sold a plot, 100x120, on the southeast corner of Liberty and Enfeld streets to Christian Morio for \$6,000; also Thomas A. Kerrigan sold the three-story frame building, with store, on lot 22.2x78.10, No. 739 Sixth avenue, foreclosure, to the plaintiff for \$5,000; also the one-story frame building, on lot 25x100, No. 209 Twelfth street, foreclosure, to the plaintiff, for \$2,000; also the three-story brick dwelling, on lot 20x100, No. 217 Mary street, foreclosure, to the plaintiff, for \$2,1000 over mortgages, interest, and costs; also the three-story brick dwelling, on lo

Manhattan Life Inc. Co.

The annual statement of the Manhattan Life Insurance Company of New York shows that its assets in 1897 were \$15,143,941,27. Its liabiliassets in 1897 were \$15,143,941.27. Its liabilities include a reserve on policies in force of \$13,425,931, and miscellaneous liabilities of \$270,658.43, a total of \$13,696,580.43. This leaves a surplus on hand Dec. 31, 1897, of \$1,447,351.84. The increase in assets during the year has been \$522.418.57 and the increase in surplus \$266,769.65.

The gross payments to policy holders have been over \$42,000,000.

Court Calendars This Day.

Court Calendare This Day.

Appellate Division, Supreme Court.—Nos. 29, 30, 31, 82, 83, 84, 35, 86, 87, 88, 39, 41, 42, 44, 45.

Supreme Court.—Special Term.—Part I.—Motion calendar called at 10:80 A. M. Part II.—Court opens at 10:30 A. M.—Exparte matters. Part III.—Clear. 0841, 6305, 6355, 6369, 6369, 6361, 6362, 6363, 6364, 6365, 6368, 6369, 6361, 6362, 6363, 6364, 6367, 6368, 6369, 6372, 6371, 6372, 6373, 6374, 6364, 6367, 6368, 6369, 6372, 6373, 6372, 6373, 6374, 6386, 6369, 6372, 5378, 6372, 6387, 6368, 6369, 6372, 5378, 6372, 6387, 6386, 6369, 6372, 5378, 6374, 6386, 6389, 6369, 6372, 5378, 6374, 6386, 6387, 6386, 6387, 6386, 6387, 6386, 6387, 6387, 6387, 6386, 6389, 6390, 6391, 6392, 2295, 6167, 5578, 6386, 6386, 6387, 6372, 5374, 5376, 6386, 6128, 6162, Part V.—Case unfinished. Cases from Part IV. for trial. Part VI.—Case unfinished. Elevated Raliroad cases. Trial Term.—Part II.—Case unfinished. Preferred causes—Nos. 14870, 14900, 18708, 12810, 12811, 14370, 18367, 14176, 13994, 8308, 13869, 14408, 14608, 14895, 14748, 14996, 11745, 12991, 13578, 13615, 13182, 14855, 14892, 14961, 13697, Part III.—Clear. Nos. 8189, 7399, 5894, 2761, 5787, 8459, 8616, 87789, 5890, 4252, 8106, 5286, 5081, 7712, 7730, 8848, 8269, 8297, 8874, 8412, 6420, 7445, 8466, 8467, 8465, 7526, Part IV.—Case unfinished. Cases from Part III. Part VI.—Clear. Cases from Part III. for trial. Part VI.—Clear. Cases from Part III. for trial. Part VIII.—Clear. Cases from Part III. for trial. Part VIII.—C day calendar.
City Court—Special Term.—Court opens at 10 A. M.
Mottens at 10:30 A. M. Parts I., II., III., and IV. ad-journed sine die.

Financial.

INSURE YOUR TITLE 15 Reasons Why

OWNERS and LENDERS should em-5th.—It has a fixed and reason-

able standard of fees. It has brought its clients compléte relief from the old-time excessive expenses, involved in real-estate transac tions. When once a title has been insured, it is re-insured to a subsequent owner or lender for half fees and on forty-eight hours' notice.

TITLE GUARANTEE AND TRUST COMPANY. 146 Broadway, New York.

175 Remsen St., Brooklyn. CAPITAL, \$2,500,000. \$2,000,000. SURPLUS, Continent, and make Cable Transfers.

Finnncint.

Finnucial.

TO THE HOLDERS OF CHICAGO, ROCK ISLAND & PACIFIC RAILWAY COMPANY 5% FIRST MORIGAGE, EXTENSION & COLLATERAL BONDS.

5% DEBENTURE BONDS.

In connection with the proposed issue of new General Mortgage 4 per cent. 90-Year Gold Bonds of the Chicago, Rock Island and Pacific Railway Company, R. R. Cable, Esq., President of that Company, makes the following statement in a letter to us, dated January 22d, 1895:

"We have entered into an agreement with you for the sale of about 252,000,000 of Chicago, Rock Island and Pacific Railway Company NEW GENERAL MORTGAGE 4 PER CENT. 50-YEAR GOLD BONDS,

to be issued for the purpose of retiring: \$40,712,080 5 per cent. First Mortgage, Extension and Collateral Bonds. \$4,500,000 5 per cent, Debenture Bonds,

85,000,000 7 per cent. Chicago and Southwestern Rallway Co. First Mortgage Bonds, due November "The bonds so sold to you are part of an authorized issue for an aggregate principal sum of \$100,000,000, to be made by the Chicago, Rock Island and Pacific Railway Company, dated January 1st, 1898, payable January 1st, 1898; the remainder of the new bonds authorized are to be issued hereafter in the manner and for the purposes specified in the mortgage, and are to bear interest at a rate not to exceed 5 per cent. per annually, January 1st and July 1st; both principal and interest being payable in United States Gold Coin of the present standard of weight and finences, without deduction for any tax or taxes which the Bailway Company may be required to pay, or to retain therefrom under any present or future laws of the United States of America, or of any State, County, or Municipality therein. The bonds will be secured by a mortgage which is antisfactory to your counsel, and will be executed by the Railway Company, after ratification by the Stockholders at a meeting called for February 18th, 1888.

eation by the Stockholders at a meeting called for February 15th, 1898.

"The NEW MONTG AGE provides that none of the existing bonds shall be extended at maturity, but that they shall be retired, so that thereafter the NEW MONES will be secured by a First Mortgage on all the railroad property and real estate of the Chicago, Rock Island and Pacific Railway Company, including its railroad, terminals at Chicago and other points and equipment; and also its leases, all as is more fully

railroad, terminals at Chicago and other points and equipment; and also its leases, all as is more fully specified in the mortgage.

"The NEW BONDS, in excess of the amount used to retire the existing bonds of the Chicago, Rock Island and Pacific Railway Company, and the outstanding obligations of such other companies whose rail roads now connect with, and shall hereafter be acquired by consolidation or purchase by, the Chicago, Rock Island and Pacific Railway Company (the amount for the latter purpose, however, not to exceed \$5,500,000) as authorized in the mortgage, are to be issued only for the improvement or extension of, or for additions to, the property covered by the mortgage, at a rate not to exceed \$1,000,000 par value per year (except that bonds up to an aggregate amount of \$3,000,000 par value may be issued at the option of the Railway Company for the betterment or increase of the Company's properties.

"Upon ratification of the new mortgage the Chicago, Rock Island and Pacific Railway Company intends to exercise its privilege of redemption at 105 per cent, and accrued interest, as follows:

The 5 PER CENT. FIRST MORTGAGE EXTENSION AND COLLATERAL BONDS to be paid on or before July 1st, 1898;

before July 1st, 1898;
The S PER CENT. DEHENTURE HONDS to be paid on September 1st, 1898.
INTEREST WILL CENSE ON DATE BONDS ARE THUS PAID.
"In connection with your offering of the new 4 per cent. General Mortgage Bonds of this Company, I built the following information:

The net income of the Company for the fiscal year ending March Sist, 1897, after

"By the proposed plan of refunding, the ANNUAL ENTEREST CHARGES WILL HE REDUCED, upon the retirement of the 5 per cent. First Mortgage Extension and Collateral Bonds, the 5 per cent. Debenture Bonds, and the Chicago and Southwestern Railway 7 per cent. Bonds from \$8,521,525 to \$2,824.

**O-6, an ANNUAL SAVENC OF \$688,632.

"The Net Earnings for the nine months ending December Sist, 1807 (December estimated), show an ENCHERABE OF \$1,538,198.24 over the corresponding period of 1896.
"The Chicago, Rock Island and Pacific Railway Company has regularly paid cash dividends in each year since the organization of the Company in 1880, amounting in the aggregate to \$38,988,466."

Referring to the above letter, and subject to ratification of the new mortgage by the stockholders, we offer until FERRUARY 17th, 1898 (unless the amount is exhausted earlier),

\$25,000,000 OF THE NEW GENERAL MORTGAGE 4 PER CENT. 90-YEAR GOLD BONDS to the holders of the Five per cent. First Mortgage, Extension and Collateral Bonds and the Five per cent benture Bonds, in exchange for their existing Bonds, at the price of

103% PER CENT. AND ACCRUED INTEREST,

he computation to be made as of May 1st, viz.: Por every \$1,000 5 per cent. First Mortgage, Extension and Collateral Bond, to be deposited, with July 1st, 1898, Coupon attached, the Holder will receive \$1,000 new 4 per cent. Bond, with July 1st, 1898, Coupon attached, together with a CASH PAYMENT (at the time of delivery of the w Bond) of \$18.83, representing the difference between 105 per cent. and 103's per cent. and difference in interest between 4 per cent. and 5 per cent. per annum from January 1st to

May 1st.

For every \$1,000 5 per cent. Debenture Bond (to) be deposited ex the March 1, 1898. Coupon) the
Holder will receive \$1,000 new 4 per cent Bond, with July 1, 1896, Coupon attached, together
with a CASH PAYMENT (at the time of delivery of the new Bond) of \$13.88, representing
the difference between 105 per cent. and 10813 per cent., viz.: \$15, less the amount due for difference in interest, \$1.07, calculated as follows: Interest accrued on new 4 per cent. Bond, due by Holder:

Difference in interest deducted as above.....

The CENTRAL TRUST COMPANY OF NEW YORK is prepared to receive, on our behalf, deposit of the above existing Bonds for exchange as above provided, and will issue therefor its receipts, showing the issertption and amount of existing Bonds deposited and the amount of new Bonds and cash to which the

As soon as the new Bonds are legally issued, and delivered to us by the Rallway Company, due notice will be given thereof, and thereafter upon presentation and surrender of their respective receipts, the holders will be entitled to receive from the CENTRAL TRUST COMPANY the said new Bonds and the cash pay-

If, for any reason, the Railway Company shall not have delivered the proposed new Bonds on or before the first day of July, 1898, then and in such event the existing bonds deposited with the CENTRAL TRUST COMPANY of the amount and description stated in the receipts will be returned to the respective Holders

Applications to exchange will be granted in the order of their receipt. The above offer is made concurrently in Prankfort o-M. by Mr. Laz. Speyer

Ellissen, and in London by Messrs. Speyer Brothers.

SPEYER & Co., 30 Broad Street.

SIX PER CENT. GUARANTEE FUND NOTES

OF THE

Atchison, Topeka & Santa Fe Railroad Company, MATURING NOVEMBER 1, 1809.

The Atchison, Topeka and Santa Fe Railway Company has made an arrangement with Bankers for the conversion of the above Notes into its Four Per Cent. General Mortgage Gold Bonda due 1995. Upon final payment of the Guarantee Fund Notes the General Mortgage Bonds will become the first lien upon the entire Railroad of The Atchison, Topeka and Santa Fe Railway Company, and upon all its Equipment (subject only to \$754,500 of outstanding obligations covering a small fraction of the Equipment which are being rapidly retired), and also upon the Stocks by which the various other Bailroad Companies embraced in its System are controlled. The General Mortgage Bonds are also a first lien upon all the Bonds of such other Railroad Companies.

controlled. The General Mortgage Bonds are also a first lien upon all the Bonds of such other Railroad Companies (except less than \$3,200,000 of divisional bonds), such bonds being held by the Trustee, together with other collaterals, as additional security under this mortgage.

The Atchisen System embraces 6,934.96 miles of railroad extending from Chicago to the Pacific Ocean at San Diego, California; to the Gulf of Mexico at Galveston, Texas: to Denver, Colorado, and El Paso, Texas. It traverses the States of Illinois, lows, Missouri, Kansas, Colorado, Texas, and California, and also the Indian Territory and the Territories of Oklahoma, New Mexico, and Arizona

The surplus above fixed interest charges for the fiscal year ending June 30, 1897, was \$2,459,445.60.

The net revenue of the System during the six months ending December 31, 1897, being the first half of the surrent fiscal year, after deducting taxes and rentals, amounted to \$5,888,044.88, showing an increase of \$1,169,961.50 over the same period in 1896. The present requirements for fixed interest charges are \$5,694,505 for the entire fiscal year.

ALDACE P. WALKER, Chairman of the Board. NEW YORK, February 1st, 1898.

Referring to the foregoing announcement, the undersigned offer to holders of 6 Fer Cent. Guarantee Fund Notes of The Atchison, Topoka and Santa Pe Railread Company the privilege of refunding the same into the 4 Per Cent. General Mortgage Gold Bonds of The Atchison, Topoka and Senta Fe Railway Company, by surrendoring their Guarantee Fund Notes with the Tepata and saint of matter, the saint of the Per Cent. Notes desiring to avail themselves of the conversion should surrender the 6 Per Cent. Notes to the Guaranty Trust Company, 65 Cedar Street, New York, and receive the 4 Per Cent.

Kuhn, Loeb & Co. Speyer & Co. Guaranty Trust Co.

TO HOLDERS OF SHARES New York Central &

Lake Shore & Michigan Southern Hudson River R. R. Co. 31 PER CENT. BONDS OF 1997. Railway Company. GUARANTY TRUST COMPANY OF NEW

OF THE

YORK is prepared to receive deposit of shares of the Lake Shore and Michigan Southern Railway Company at its office, No. 65 Cedar Street, New York, and to issue receipts therefor in accordance with the cir-cular of the New York Central and Hudson River Railroad Company dated February 4th, 1898. GUARANTY TRUST COMPANY OF NEW YORK, by Walter G. Oakman, President. New York, February 8th, 1898.

HAVEN & STOUT 1 Nassau Street, Cor. Wall St.

Members of New York Stock Exchange, New York Cotton Exchange, Chicago Board of Trade. Orders executed on the above Exchang BONDS, STOCKS, COTTON, GRAIN

Kountze Brothers, Bankers,

BROADWAY AND CEDAR ST., NEW YORK.
Buy and make advances on Railroad, Municipal, and other Securities.

Draw Bills of Exchange on England and the

High Grade Investment Securities, TRUSTEES, INSTITUTIONS, AND PRIVATE INVESTORS.

Referring to our circular of January 1st, 1808, offering to exchange various New York Central & Hudson River B. II. to.

bonds for the new S 1-3 per cent. Gold Bonds, 1997, of the same company, we hereby give

notice that our effor to supply the new bonds at 108 and interest will be withdrawn solitater than PRESEVARY 19TH next.

J. P. MORGAN & CO.,

28 WALL STREET, NEW YORK.

J. S. MORGAN & CO.,

22 OLD BROAD STREET, LONDON.

41 Wall St., New York,

REDMOND, KERR & CO.,
HANKERS AND BOND DEALERS.
Members New York Stock Exchange.
List of current offerings sent upon application.